

Comparison of crucial indicators of the European Economic Forecasts 2011 - 2012

France: 2012/2013 projections

	Spring 2011	Autumn 2011	Spring 2012
GDP growth 2012	2	0,6	0,5
GDP growth 2013	NA	1,4	1,3
General government balance 2012	-5,3	-5,3	-4,5
General government balance 2013	NA	-5,1	-4,2
Targeted general government balance in the Stability and Convergence Programme (SCP) or more recent targets 2012		-4,5	-4,5
Targeted general government balance 2013		-3,0	-3,0

Italy: 2012/2013 projections

	Spring 2011	Autumn 2011	Spring 2012
GDP growth 2012	1,3	0,1	-1,4
GDP growth 2013	NA	0,7	0,4
General government balance 2012	-3,2	-2,3	-2
General government balance 2013	NA	-1,2	-1,1
Targeted general government balance in the Stability and Convergence Programme (SCP) or more recent targets 2012		-1,6	-1,6
Targeted general government balance 2013		0,1	0,1

Portugal: 2012/2013 projections

	Spring 2011	Autumn 2011	Spring 2012
GDP growth 2012	-1,8	-3	-3,3
GDP growth 2013	NA	1,1	0,3
General government balance 2012	-3,1	-4,5	-4,7
General government balance 2013	NA	-3,2	-3,1
Targeted general government balance in the Stability and Convergence Programme (SCP) or more recent targets 2012		-4,5	-4,5
Targeted general government balance 2013		-3,0	-3,0

Spain: 2012/2013 projections

	Spring 2011	Autumn 2011	Spring 2012
GDP growth 2012	1,5	0,7	-1,8
GDP growth 2013	NA	1,4	-0,3
General government balance 2012	-5,3	-5,9	-6,4
General government balance 2013	NA	-5,3	-6,3
Targeted general government balance in the Stability and Convergence Programme (SCP) or more recent targets 2012		-5,3	-5,3
Targeted general government balance 2013		-3,0	-3,0

Sources: Commission document: "Implications for budgetary surveillance", respective European Economic Forecasts:
Spring 2011, Autumn 2011