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Committee on Economic and Monetary Affairs The Chairwoman

314292 06.09.2012

Mr Jean-Claude Juncker President of the Euro Group 4, rue de la Congrégation L - 1352 Luxembourg

Subject: Replacement of Mr. González Paramo as member of the European

Central Bank Executive Board

Dear Mr. Juncker,

By letter dated 8 May 2012, I wrote to you to, on behalf of the Coordinators of the Economic and Monetary Affairs Committee, to express our strong dissatisfaction that no female candidate had been considered as replacement for Mr. González Paramo, as a member of the European Central Bank Executive Board.

In the same letter, I requested that at least one candidate of each gender be considered for the position before a recommendation is made by the Council. We also encouraged you to implement a middle-term plan to promote women to influential positions in the ECB and national central banks, as well as within national finance ministries.

After deliberations on the lack of follow-up on these issues, the Coordinators of the Committee and I have decided to postpone the Public Hearing with Mr. Yves Mersch, initially scheduled for 10 September 2012.

I would be pleased to discuss this urgent matter at your earliest convenience.

Yours sincerely,

Sharon Bowles

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cc. Members of the Governing Council of the European Central Bank President of the European Council President of the ECOFIN