

Brussels, 02 JUN 2015
Ares(2015)2456898

Dear Honourable Member,

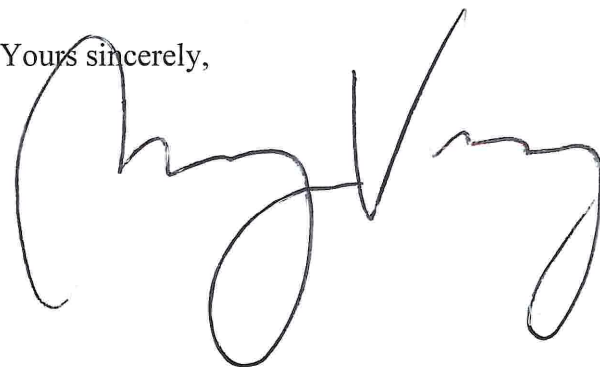
Thank you for your email of 12 May 2015.

I have indeed authorised that requests for information go out to the Member States concerned (Greece, Italy, Portugal and Spain) for my services to better understand the DTA measures at stake and form a view whether they could involve State aid.

As the institution responsible for State aid control in the EU, it is the Commission's role to maintain a level playing field in EU banking markets.

The Commission has received responses and is currently assessing them. The matter is complex and we will explore the situation fully and on a timescale which guarantees a thorough analysis. In this assessment, a number of factors need to be taken into account including wider interests such as financial stability

Yours sincerely,



Sven GIEGOLD
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