

Amendment by Philippe Lamberts, Eva Joly, Sven Giegold, Ernest Urtasun, Molly Scott Cato, Ernest Maragall on behalf of the Greens / EFA group

DRAFT REPORT on tax rulings and other measures similar in nature or effect (2016/2038(INI))

Special Committee on Tax Rulings and Other Measures Similar in Nature or Effect

Co-rapporteurs: Jeppe Kofod and Michael Theurer

11c (new)

Welcomes the communication External Strategy for Effective Taxation which called on the European Investment Bank (EIB) to transpose good governance requirements in their contracts with all selected financial intermediaries; calls on the EIB to establish a new responsible taxation policy, starting from the review of its non-cooperative jurisdictions policy in 2016 in close dialogue with civil society; calls on the EIB to make both direct funding and funding via intermediaries contingent upon disclosure of both country-by-country tax-relevant data along the lines of the CRD IV provision for credit institutions, and beneficial ownership information; reiterates that the EIB should reinforce its due diligence activities so as to improve the quality of information on ultimate beneficiaries and to more effectively prevent transactions with financial intermediaries with a negative record in terms of transparency, fraud, corruption, organised crime, money laundering and harmful social and environmental impacts or registered in offshore financial centres or tax havens which resort to aggressive tax planning;