

Compilation of additional amendments adopted in ECON's vote of 25 January 2017 on the Banking Union Annual report 2016

Oral AM of the Greens

Paragraph 8a new:

Shares the opinion of the European Court of Auditors (ECA) that an audit gap has emerged since the establishment of the SSM; is concerned that due to limitations imposed by the ECB on the ECA's access to documents, important areas are left unaudited; urges the ECB to fully cooperate with the ECA to exercise its mandate and thereby enhance accountability;

Oral AM of the Greens

Paragraph 12a new:

Draws attention to the importance of clarifying in legislation that MREL-eligible CET1 is on top of capital buffers so as to prevent double counting of capital;

Amendment 169 (Jakob von Weizsäcker)

Paragraph 4 a (new)

Underlines the need to introduce a Bank Structural Reform, including the reversal of the burden of proof, to end the problem of very large institutions being too big to fail;

Amendment 272 (Sven Giegold)

Paragraph 9 m (new)

Notes that the SSM has been assigned the task of European banking supervision for the purpose of ensuring compliance with EU prudential rules and of ensuring financial stability, while other supervisory tasks having clear European spillovers have remained in the hand of domestic supervisors; stresses, in this regard, that the SSM should have monitoring powers concerning Anti-Money Laundering (AML) activities of national banking supervisors; emphasises that EBA should also be assigned additional powers in the field of AML, including the powers to carry out on-site assessments in Member States' competent authorities, to require the production of any information that is relevant to assessing compliance, to issue recommendations for remedial action, to make those recommendations public and to take measures that are necessary to ensure that the recommendations are effectively implemented;