

Prudential backstop - timetable for the provisioning of bad loans

	Minimum coverage level (in %)									
	After year	1	2	3	4	5	6	7	8	9
Council	Secured by immovable collateral	0,0%	0,0%	25,5%	41,5%	69,0%	80,0%	80,0%	85,0%	100,0%
	Secured by movable collateral	0,0%	0,0%	25,5%	41,5%	69,0%	80,0%	100,0%		
	Unsecured	0,0%	35,0%	100,0%						
EP Draft Report	Secured by immovable collateral	0,0%	0,0%	20,0%	30,0%	40,0%	55,0%	75,0%	80,0%	100,0%
	Secured by movable collateral	0,0%	0,0%	23,0%	35,0%	50,0%	80,0%	100,0%		
	Unsecured	0,0%	0,0%	100,0%						
COM proposal	Secured, 90 days past due	5,0%	10,0%	17,5%	27,5%	40,0%	55,0%	75,0%	100,0%	
	Secured, unlikely to pay	4,0%	8,0%	14,0%	22,0%	32,0%	44,0%	60,0%	80,0%	
	Unsecured, 90 days past due	35,0%	100,0%							
	Unsecured, unlikely to pay	28,0%	80,0%							
USA	90 days past due	100%*								

* The US regulatory and accounting framework requires banks to write down loans to the value of the collateral six months after being classified as NPLs