

Overall compromise on outstanding points

Class 3 CMH – retain zero-threshold but allow temporary minimum amounts due to clerical errors without triggering Class 2

CMG – 1.3 multiplier and third highest amount instead of 3-month watermark

Indemnity insurance – Allow consideration in Pillar 2

Concentration risk – Council approach on commodity dealers

Investment policy – Follow EP approach with a review clause looking at relevance for other sectors

Equivalence – Council approach plus additional elements towards EP

1. Additional criteria for assessment of bank like services
2. Additional monitoring and reporting
 - a. On 3 and 6 activities from 3rd country firms to ESMA
 - b. Enhanced reporting from ESMA to CO on 3 and 6
 - c. COM report to EP and Council on 3 and 6, including ongoing equivalence assessments
3. Review clause on ESMA funding including possible fees prior to entry into application
4. Delegated act to clarify the criteria to define systemic jurisdictions on the basis of the scale and scope of services provided

Remuneration – 300mn threshold for waiving deferral/payout rules; composition of variable remuneration follows Council; committees and gender aspects for EP