

DRAFT COMP: Motion for Resolution on Institutions and bodies in the Economic and Monetary Union: Preventing post-public employment conflicts of interests

## COMP A

Paragraph 3

Covering AMs 14, 15 and 16

*Calls for an effective **and consistent** application of the EU Staff Regulations, in particular of Article 16, in order to prevent conflicts of interest; **in particular, but not only, for senior officials; underlines that article 16 allows for European institutions to turn down a request to take a specific job if restrictions do not suffice to protect the legitimate interests of the institutions; stresses that in the case of Mr. Farkas, a prohibition of a direct move to AFME might have been considered, under Commission Decision C(2018)4048 final, article 21 3(b) in that AFME can be seen an ‘opposing party’;***

## COMP B

Paragraph 4 a (new)

Covering AMs 8, 13 and 17

*Notes that, although experience in the private sector can be valuable for working in institutions, the system of ‘revolving door’ can also arise because of pre-public employment in the private sector, when a direct link between the former employer and the new position in the institution exists, and that this has the potential to compromise the integrity of European institutions and to damage citizens’ trust in them; therefore stresses the emerging need to evaluate how conflicts of interest could also arise from positions held pre-public employment or pre-nomination to posts carrying regulatory or executive powers and responsibilities, and recommends that this be given further consideration;*

## COMP C

Paragraph 4a (new)

Covering AM 18

*Questions the decision by the EBA Board of Supervisors and Management Board to allow Mr Farkas to take up the position of CEO of AFME; calls upon them to review the decision;*

**COMP D**

Paragraph 8

Covering AMs 22,23 and 24

Calls on the Commission to assess the current practice on post-public employment at European and national level *with a view to identify stronger measures for the prevention of conflicts of interest that arise when senior officials of Union bodies leave their posts to take up private sector employment or when individuals that come from the private sector are appointed to senior positions in a Union body, and take into account its findings for the considerations for a harmonised legal framework for the prevention of post-public employment conflicts of interest;*

**COMP E**

Paragraph 12a (new)

AMs 29,30,34

*Suggests to all Members of the European Parliament and all representatives of the European Commission and the Council of the European Union to refrain from contact with the current Executive Director once, and provided that, he takes up his job as CEO of AFME for a two year period; in order to avoid potential conflict of interest calls on the European Parliament's services responsible for delivering permanent access passes ('brown badges') to the European Parliament premises to thoroughly consider Mr. Farkas' case, taking into account the possibility of not granting such badge for the same time period (two years);*

**COMP F**

Recital E

Covering AMs 4,5 and 6

whereas the EBA *Management Board and Board* of Supervisors *decided that the EBA Executive Director's new employment as CEO of AFME should be approved; whereas the Board of Supervisors* has taken a decision *to impose fairly light* restrictions on its Executive Director *that according to the EBA* address the conflict of interest arising from him accepting his new position at AFME; whereas these restrictions address activities while in service at the EBA and after leaving the EBA;